

IS APPROVED

Participant of "Arbitrage" LLC
22/02/2020 made by decision No. 2020-2

"Arbitrage" LLC
Director  G.S. Mirzoyan

Is in effect 22/02/2020



CODE OF CONDUCT FOR ARBITRATORS OF
"ARBITRATION COURT" ADJACENT TO "ARBITRAGE" LIMITED LIABILITY
COMPANY

Yerevan

SETTING RULES OF CONDUCT FOR ARBITRATORS OF
"ARBITRATION COURT" ADJACENT TO "ARBITRAGE" LIMITED LIABILITY
COMPANY

Enabling the role of the arbitrator's code of conduct in ensuring an independent impartial arbitral tribunal, increasing the arbitrator's liability, thereby strengthening the arbitral tribunal and the public's faith in justice, and enhancing the authority of the arbitral tribunal, preserving the Constitution of the Republic of Armenia, RA domestic and international legislation, Law of the Republic of Armenia "On Commercial Arbitration" HO-55-N of December 25, 2006, the law HO-76-N of June 19, 2015 on making additions and amendments to the Law of the Republic of Armenia "On Commercial Arbitration", the on February 20, 2020 Regulation of "Arbitration court" adjacent to "Arbitrage" limited liability company, the general meeting of the "Arbitration Court" institution, which is permanently attached to the "Arbitration" Limited Liability Company, decides;

1. To establish the code of conduct of the arbitrator of the "Arbitration Court" institution permanently attached to the "Arbitration" Limited Liability Company, according to the appendix.



GENERAL RULES OF CONDUCT FOR ARBITRATORS OF
"ARBITRATION COURT" ADJACENT TO "ARBITRAGE" LIMITED LIABILITY
COMPANY

Rule 1.

The arbitrator shall be independent in conducting arbitration proceedings; shall be governed by the Constitution of the Republic of Armenia, the domestic and international legislation of the Republic of Armenia, the rules of this conduct, as well as the February 20, 2020 Regulation of "Arbitration court" adjacent to "Arbitrage" limited liability company.

Rule 2.

2.1. During the arbitration proceedings, the arbitrator must be guided by the following principles:

- 1) to respect the law and obey the law,
- 2) to ensure the fairness and impartiality of the arbitration,
- 3) to identify any interest or relationship that may adversely affect the impartiality of the arbitral tribunal,
- 4) to ensure equal, respectful and impartial treatment of all parties to the arbitration,
- 5) to explain the powers of arbitration and the rules of arbitration to all parties to the arbitration,
- 6) to maintain the confidentiality of information on arbitration,
- 7) to refrain from inappropriate behavior,
- 8) to be guided by the principles of justice, legality and honesty.

Rule 3.

3.1. The arbitrator must strive to ensure the implementation of the principles set forth in Rule 1 of this Rule through his/her activities and behavior. The interpretation and application of rules of conduct should contribute to that goal.

3.2. The arbitrator is obliged to participate in the establishment of high standards of conduct, both by personally observing the rules of conduct as well as by pursuing the observance of them by his/her colleagues.

3.3. The arbitrator is obliged to uphold his honor and dignity, to avoid anything that could tarnish the reputation of the arbitral tribunal, reduce public confidence in arbitral tribunals, damage the arbitrator's reputation, question its objectivity and independence in conducting arbitration proceedings.



Rule 4.

4.1. Outside arbitration proceedings, the arbitrator shall refrain from separate contact with the parties and other parties to the arbitration proceedings.

4.2. Arbitrator must be free from the fear of criticism and to gain the reputation of an independent person with an impartial observer.

Rule 5.

5.1. The arbitrator makes the acts independently during the arbitration proceedings, which does not exclude arbitrators from complex partners on legal issues, as well as receiving advice from the judges of the Republic of Armenia, provided that the final decision is made by the arbitrator.

5.2. Arbitrator is obliged to perform his/her professional duties in good faith, including take all necessary measures for the examination of cases and materials within a reasonable time, so as not to cast doubt on the effectiveness of arbitration proceedings.

Rule 6.

6.1. The arbitrator is obliged to withdraw according to the RA legislation and in cases stipulated by the regulations of the "Arbitration Court" institution permanently attached to the "Arbitration" Limited Liability Company.

6.2. The arbitrator is obliged to discredit himself/herself within the limits of reason in order to minimize the cases of his/her removal (self-exclusion) from the examination of the case.

Rule 7.

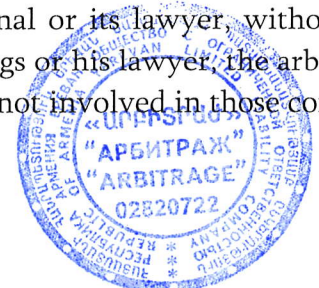
7.1. The arbitrator is obliged to give any person interested in the outcome of the case or his/her lawyer the opportunity to exercise the right provided by law by the arbitral tribunal, except in cases provided by law.

7.2. In conducting justice, the arbitrator must refrain from interpreting facts or laws that may give the impression of obvious predisposition to the resolution of the case.

7.3. The arbitrator has no right to independently seek evidence or seek facts outside the trial in the case before him/her.

Rule 8.

8.1. In case of "ex parte" (opposition free) contacts taking place against the will of the arbitrator, that is, the judge's contacts with the arbitral tribunal or its lawyer, without the participation of the opposing party to the arbitration proceedings or his lawyer, the arbitrator shall immediately disclose their contents to the party who was not involved in those contacts.



Rule 9.

When conducting arbitration proceedings, the arbitrator is obliged not to express his positive or negative attitude towards the parties to the arbitration proceedings, not to show such behavior (facial expressions, gestures, irony, etc.), which may be perceived by the parties to the arbitration proceedings as an outgrowth of prejudice.

Rule 10.

In conducting arbitration proceedings, the arbitrator shall not discriminate on the basis of sex, race, skin color, ethnic or social origin, genetic characteristics, language, religion, religion, worldview, political or other views, nationality, property status, birth, physical disability, age, other personal or social circumstances.

Rule 11.

11.1. The Arbitrator is obliged to provide appropriate professional training in the examination and resolution of the arbitration case, as well as to take measures to enrich his/her knowledge of domestic and international law.

11.2. The arbitrator is obliged to take measures to continuously improve his/her skills and personal characteristics.

Rule 12.

The arbitrator must be dignified, patient, polite, respectful of the parties to the case, of the other parties to the arbitration proceedings, and of all persons to whom he/she relates, accepting such limitations as will ensure his/her public perception of balance and fairness.

Rule 13.

The arbitrator has no right to disclose and (or) use the information known to him/her in connection with the performance of his/her official duties.

Rule 14.

The arbitrator has no jurisdiction to make public statements, comment on arbitration proceedings, or appear in the media on matters relating to the substance of the case pending before the arbitral tribunal.

